

PASAR UANG - LM

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TEORI EKONOMI 2

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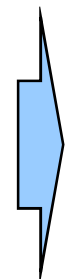
Money Supply : kartal dan giral

Money Demand : J.M. Keynes

- ❖ Motif transaksi
- ❖ motif berjaga-jaga.
- ❖ motif spekulatif.

Kebijakan Moneter → money supply

- ▶ rediscount policy.
- ▶ open market operation.
- ▶ manipulation legal reserve ratio
 - ▶ minimum legal reserve ratio
 - ▶ Tight money policy
- ▶ selected credit control → **qualitatif credit control**



**Quantitative
Credit Control**

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$$M = \dot{M}$$

$$L = L_1 + L_2$$

$$L_1 = L_T + L_J$$

$$L_1 = L_1 (Y) + L_2 (r)$$

$$L_1 = k_1 \cdot Y$$

$$L_2 = k_2 \cdot r + L_2^0$$

$$L = \dot{M}$$

$$L_1 (Y) + L_2 (r) = \dot{M}$$

$$k_1 \cdot Y + k_2 \cdot r + L_2^0 = \dot{M}$$

$$k_1 \cdot Y = \dot{M} - k_2 \cdot r - L_2^0 \rightarrow Y = \dot{M}/k_1 - L_2^0/k_1 - k_2 \cdot r/k_1$$

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Contoh:

$M = 200$ milyar.

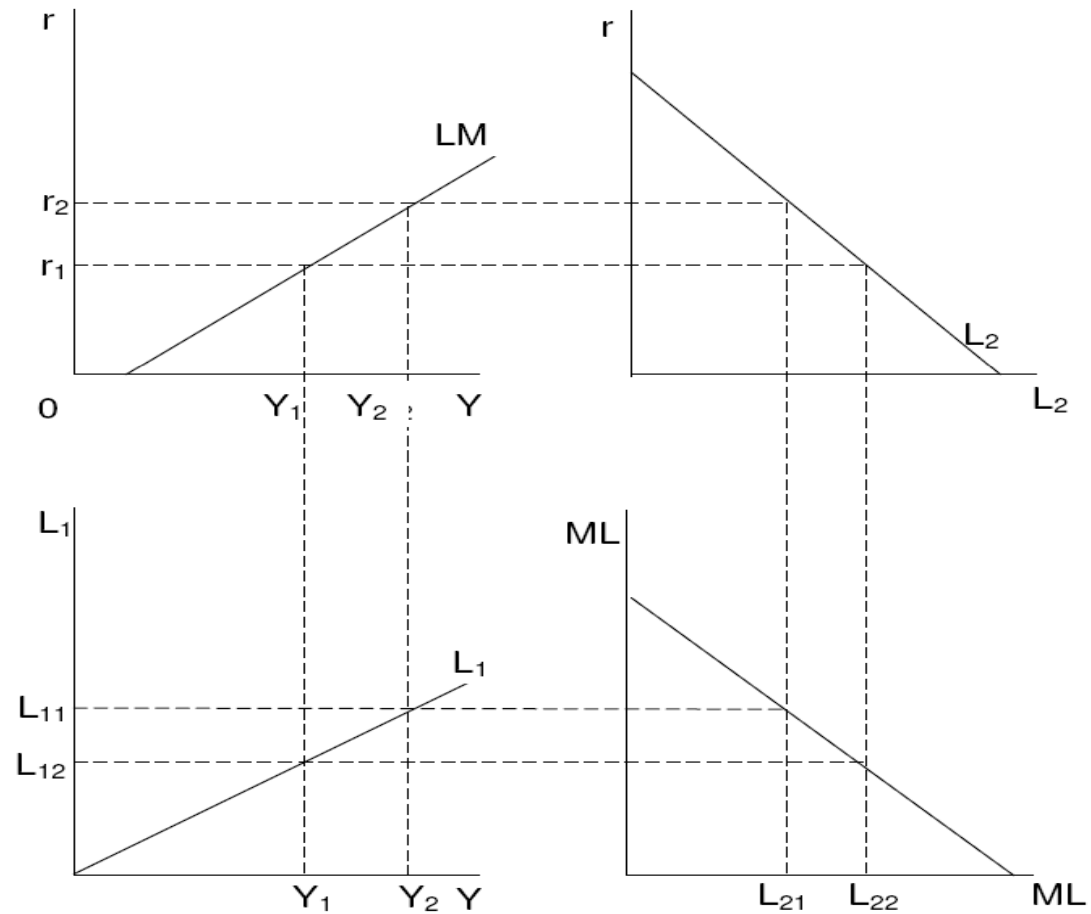
$L_T = 0,25Y$.

$L_J = 0,15Y$.

$L_2 = 160 - 4r$.

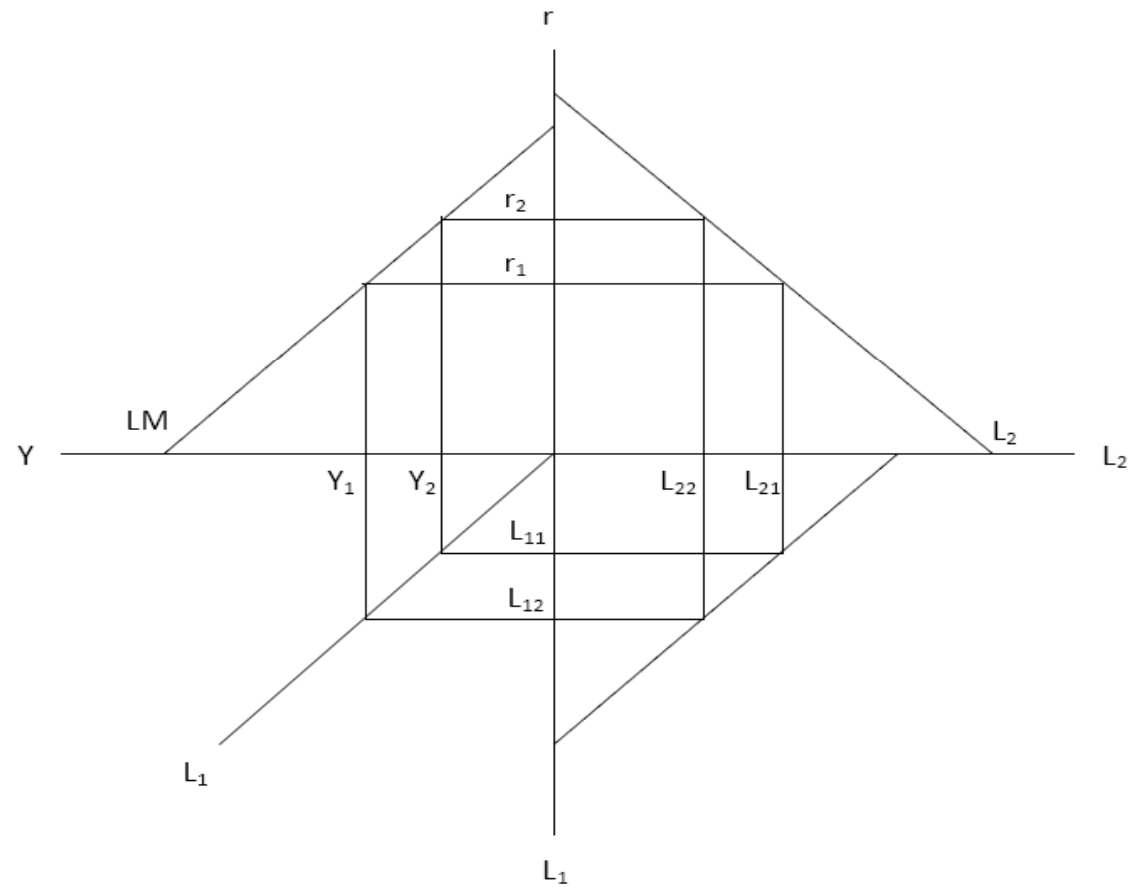
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Literatur

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